

The Kingsbridge Alternative Strategies Fund strategy seeks to maximize risk-adjusted returns with low downside risk by investing in Home Equity Contracts.

January 2020 Series B net return: **0.97%**

Annualized Net Return for Series B Investors: **12.37%**
(Unaudited Annualized net return since Series Inception)

Fund Highlights:

- Innovative structured product investment strategy
- Low correlation to public market equity or debt
- Inflation hedge: positive correlation to inflation
- Recession protection: built-in structural downside protection averaging 18%
- Pure play investment vehicle focused on Home Equity Contracts
- Strategy Track Record inception 2016

The Kingsbridge Alternative Strategies Fund, LP offers investors the opportunity to participate in the innovative emerging investment asset class of Home Equity Contracts. Home equity contracts are structured residential real estate option purchase contracts, with protected downside participation and accelerated upside participation, that are secured by a performance deed of trust on U.S. Residential Real Estate.

Fund name:

Kingsbridge Alternative Strategies Fund, LP

Fund AUM: \$41.3 million

Target Net Returns: 10%-12%

Fund Inception date: 2009

Strategy Inception date: 2016

Minimum Investment: \$1,000,000

Management Fee: 1.5%

Performance Fee: 15%

Hurdle Rate: 7%

Subscription frequency: Monthly

Fund Lock Up: 18 months

Liquidity: Quarterly with 60 days notice

Administrator: NAV Consulting

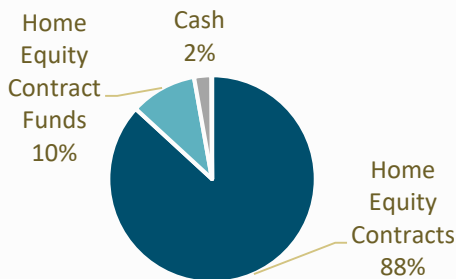
Custodian: US Bank

Legal Counsel: Howard & Howard

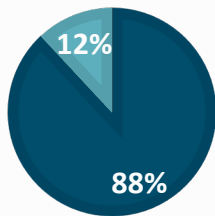
Auditor: RSM, LLP

See the final page for more information

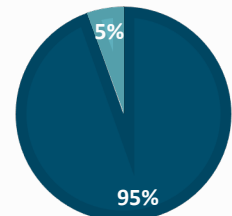
Unaudited Net Returns	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Series B 2019								0.99%	0.64%	1.07%	1.27%	1.01%	4.98%
Series B 2020	0.97%												0.97%



10 YEAR VS 30 YEAR ACTIVE CONTRACTS



ORIGINATOR ALLOCATION



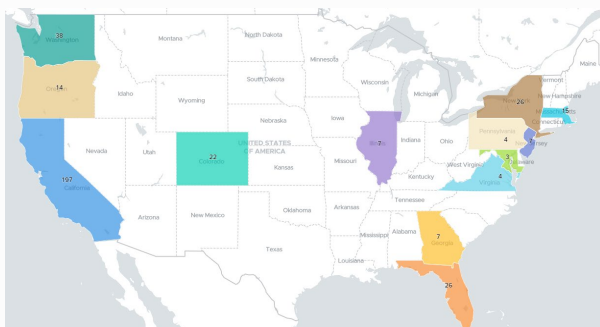
Portfolio Profile 01/31/2020	Number	Dollars	Percentage
Active Home Equity Contracts Face Value	346	\$32,703,000	
January 31, 2020 Portfolio Valuation		\$36,362,755	
Unrealized Capital Gains as of 1/31/2020		\$3,659,755	11.19%

Average Active Contract as a % of the portfolio			0.28%
Average Active Contract Size		\$94,517	
Average Home Appraised Value		\$797,407	
Average Homeowner Equity after Contract			40%
Average Option Participation Percentage			40.8%
Average Option Amount to Appraised Value			13.2%

January 2020 Contract Realizations	5	\$535,703	
January 2020 Contract Realized Capital Gains		\$65,703	
January 2020 Average Contract Realized IRR			15.05%

Portfolio Risk Statistics (01/31/2020)	Fund %
Contracts 15% Risk Adjustment	14%
Contracts 16% Risk Adjustment	13%
Contracts 17% Risk Adjustment	15%
Contracts 18% Risk Adjustment	10%
Contracts 19% Risk Adjustment	9%
Contracts 20% Risk Adjustment	39%
Contracts 24% Risk Adjustment	< 1%
Average Contract Risk Adjustment	18%
1st Lien Position	6%
2nd Lien Position	84%
3rd Lien Position	10%

Distribution of States



Important Notes:

The 2019 and 2020 figures are unaudited at this time. Past performance of the fund is not indicative of future results. This presentation and the information contained herein is being furnished by Kingsbridge Wealth Management, Inc. (the "Adviser") to the recipient on a confidential basis and does not constitute an offer, solicitation or recommendation to purchase any security, including but not limited to interests in Kingsbridge Alternative Strategies Fund, LP (the "Fund"). Any such offer may only be made by means of a confidential offering document and corresponding subscription agreement. The Fund's investment strategy has recently changed. Results shown for 2019 and 2020 are not audited. Performance data presented for a Series B limited partner as if that investor invested in the Fund at Series B inception of August 1, 2019. Actual results will vary depending on timing of investments and reinvestment of distributions. The Fund strategy described or contemplated herein is subject to a variety of risks and there can be no assurance that investment objectives will be achieved or that the Adviser will be able to implement the investment strategy described herein. The Fund strategy described or contemplated herein is not "conservative", "safe" or "risk-free". Loss of principal may occur. Please read the "Risk Factors" in the Fund's offering document for a discussion of other risks. This presentation is not intended to provide and should not be relied on for investment, legal or tax advice. You should consult your own tax, legal, accounting, financial or other advisors about the issues discussed herein, including the suitability of an investment in the Fund based on your specific risk profile and financial requirements.